



OWEN COUNTY COMMUNITY FOUNDATION
60 E Market St. Spencer, IN 47460
(812) 829-1725 www.owencountycf.org

FOREVER GOOD



Create a Scholarship Fund

An individualized scholarship fund at the Owen County Community Foundation allows you to specify what type of student, what field of study, or what particular focus area you want to support. With expert guidance from your OCCF, you determine the scholarship eligibility and selection criteria for your gift, and choose the name of your fund.

How does it work?

1 CONTRIBUTE

You can make an initial contribution in cash, marketable securities, or real estate. The minimum gift is \$25,000 for a permanent fund. With your help, you will have two years to raise these funds.

2 RECEIVE A TAX DEDUCTION

You receive a tax deduction in the year contributions are made.

3 OCCF SELECTS STUDENTS

OCCF's scholarship team oversees all applications through a common online process that allows students to qualify for multiple awards from over 60 scholarship funds with one application. Advised scholarships, where the fund owner assists with selection are also available.

4 SCHOLARSHIPS AWARDED

Once scholarship decisions are made, OCCF disburses scholarship funds to the institution the recipient attends and ensures gifts are used the way they are intended.

Create a Scholarship Fund *continued*

What are the benefits of creating my scholarship fund at OCCF?



You have the flexibility to support the specific group of students or area of study that's most important to you. Advised scholarships allow you to partake in the selection process or we can take care of choosing the best candidate for your scholarship.



You have the option to name your fund for yourself or anyone you want to honor.



You are invited to meet your scholarship recipient at our annual Scholarship Awards Program or communicate with them on your own.



Your OCCF's staff handles all administrative work for you.

How can I design my fund to make the biggest impact?

Challenge: Many scholarship are awarded for only the freshman year of college. To say enrolled, students have to take on larger student loans, leaving them with enormous debt loads upon graduation. In the face of this reality, some students are forced to drop out of school.

How you can help: Set up a "renewable scholarship" to provide more consistent financial support for students who meet a minimum standard, such as a certain GPA or enrollment level each year.

Challenge: Many students don't follow a traditional path to college. While many scholarships are set up for traditional freshman students going to four-year institutions, many of today's students are juggling work and families while going to school. And there are plenty of adult students who did not enter college directly out of high school.

How you can help: Allow your OCCF scholarship fund to support non-traditional education pursuits including trade and vocational programs as well as adults returning to or enrolling in college.

The Nuts & Bolts

	Endowed Scholarship Fund
Minimum Amount to Open Fund	\$25,000
Can Add Additional Funds to Scholarship Fund	Yes
Annual Fees	2.0% of fund balance (min. \$500)
No. of Years Scholarship Distributed	In Perpetuity
First Scholarships Given Out	Within One Year
Customized Name for Scholarship Fund	Yes
Selection Criteria for Student Recipients	Flexible
Advised Scholarship Option Available	Yes
Invited to Meet Scholarship Recipients	Yes



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How do I get started?

Contact Janet Rummel, President & CEO, at (812) 829-1725 or ceo@owencountycf.org and we will work with you to complete a new fund form and establish your scholarship fund.