



OWEN COUNTY COMMUNITY FOUNDATION  
60 E Market St. Spencer, IN 47460  
(812) 829-1725 [www.owencountycf.org](http://www.owencountycf.org)

*FOREVER GOOD*



# Create a Designated Fund

**A designated fund at the Owen County Community Foundation is a way to support specific nonprofits for generations to come. Many donors recognize their gifts are a critical resource for the nonprofit organizations they care about. Designated funds name specific nonprofits that are beneficiaries of their grants and can ensure that giving in the donor's name continues in perpetuity.**

**You choose the name for your designated fund and select the organization(s) you would like to support.**

## How does it work?

### 1 CONTRIBUTE TO YOUR FUND

Make your initial contribution and make additional gifts of any size at any time. Designated funds are also popular for legacy gifts through your estate plan.

### 2 RECEIVE A TAX DEDUCTION

You receive a tax deduction in the year contributions are made.

### 3 SEE YOUR FUND GROW

Your funds are invested with the intention to protect principal, generate income, and ensure capital growth to benefit your charitable purpose.

### 4 SHARE YOUR GIFT

The OCCF distributes grants and current fund information to your chosen organization. Each beneficiary will be monitored to help ensure that the grant dollars are used as you intended.

### What are the benefits of creating my designated fund at OCCF?



**Your philanthropic legacy will make a lasting impact.** Should an organization cease to exist or change missions, OCCF will honor your original intent while directing grants to a comparable organization, making certain your contributions will always make a difference. You can also choose to be anonymous, the decision is yours.



**Granting on a set schedule can simplify the process and provide peace of mind.** Your scheduled grants will relieve you of making grants manually. The OCCF will manage your designated fund to provide regular and sustainable grants, both now and long after you are gone.



**Complicated or unusual assets of any size can create annual gifts.** The OCCF has gift planning expertise to help should you want to contribute real estate, insurance, partnership interests, a Gift of Grain, or personal property to create your designated fund. With our guidance, a large, one-time gift can continue to contribute dependable support over time, enhancing organizational capacity and mission fulfillment.



**Your gift provides more than just funding.** Your favorite, designated organization(s) will benefit from OCCF's investment stewardship, ability to manage endowed funds, and handling all of the administrative details.

*We help people make a difference by inspiring the spirit of giving and by investing in people and solutions to benefit each Owen County community.*



Through his designated fund, Fred Wooley is able to provide perpetual support to McCormick's Creek State Park.



### The Nuts & Bolts

A minimum gift of \$5,000 will establish an OCCF designated fund. Generally, designated funds are endowed to provide a permanent base for on-going funding to the named beneficiary organization(s). For all our endowed funds, OCCF adheres to a payout policy intended to preserve the growth of the fund's assets and ensure a steady stream of grants from income and earnings. The annual amount available for your designated fund's grantmaking is 4% of the fund's assets - based on the average balance of the fund over 48 months. Larger funds can support multiple organizations with meaningful annual support.

The OCCF charges a low 2% annual administration fee (\$200 minimum) to support our costs and services including donor consultation, marketing, and grantee due diligence.



### How do I get started?

Contact Janet Rummel, President & CEO, at (812) 829-1725 or [ceo@owencountycf.org](mailto:ceo@owencountycf.org) and we will work with you to complete a new fund form and establish your designated fund.