



OWEN COUNTY COMMUNITY FOUNDATION  
60 E Market St. Spencer, IN 47460  
(812) 829-1725 [www.owencountycf.org](http://www.owencountycf.org)

*FOREVER GOOD*



# Create a Donor Advised Fund

**A donor advised fund (DAF) at the Owen County Community Foundation is a philanthropic vehicle that is simple to create, convenient to manage, and flexible enough to allow you as much hands-on involvement as you would like.**

You contribute to the fund when it is financially most suitable, receive a tax benefit, and then make grants to qualifying charities from the fund you set up - without the administrative burden and expense of a private foundation. Every donor advised fund is named by its creators. Contributions to donor advised funds at OCCF are deductible as gifts to a public charity, and you won't be liable for capital gains tax when the fund sells appreciated assets.

## How does it work?

### 1 SET UP YOUR FUND

You make a gift of cash or other assets to establish your fund at OCCF. You choose the name for your fund and select a fund advisor - that can be you, or another one or two individuals whom you name.

### 2 RECEIVE A TAX DEDUCTION

You receive a tax deduction in the year contributions are made.

### 3 SEE YOUR FUND GROW

Your funds are invested with the intention to protect principal, generate income, and ensure capital growth to benefit your charitable purpose.

### 4 RECOMMEND GRANTS

You recommend grants from your DAF to support local or national charitable organizations. After our review and approval, we make the grants in your fund's name.

# Create a Donor Advised Fund *continued*

## What are the benefits of creating my donor advised fund at OCCF?



**The staff at the OCCF will be your personal guides.** We will research charitable organizations and answer your questions to help tailor your giving plan and support your grantmaking. Online tools allow you to manage your fund 24/7, if you choose.



**Your OCCF knows our Owen County communities.** We know firsthand the changing needs of our communities, which nonprofits are effectively addressing those needs, and how you can maximize the impact of your giving.



**Philanthropic regulations can get complicated. You don't have to go it alone.** Our experience ensuring federal and state compliance, relieving you of administrative burdens, enables us to service your fund at a very reasonable cost.



**You're in good company.** You will join a large network of individuals, families, and businesses who are deeply committed to Owen County. You can be acknowledged for your philanthropy in our publications and invited to donor events, or you can choose to remain anonymous.

## How much input will I have?

Once your fund is established, you recommend grants to charities of your choice. These charities are then vetted by OCCF to ensure that they meet the legal requirements. You can also choose to give alongside other donors through existing OCCF initiatives and pooled funding opportunities that further leverage your grants.

When you establish your donor advised fund - or at a later point - you might consider making a bequest to your fund or the Owen County Community Foundation. That way, your gift will benefit charitable organizations during and after your lifetime. It's up to you!



*Through their donor advised fund, the Allison Family supports organizations within the community.*



## The Nuts & Bolts

OCCF donor advised funds are established with a minimum permanently endowed gift of \$5,000, and additional spendable or endowed resources can be added to the fund at any point. We recommend adding an additional spendable amount to your fund that you can grant out during the first few years, until the growth of your fund generates enough spendable on its own. The minimum grant amount is \$250, and you can recommend grants at any time. If you hope to have multiple donors supporting the fund, talk with our staff about potential structures and restrictions.

The annual fee for a donor advised fund - covering administrative costs and supportive services, such as donor consultations, marketing, and community work is 2% of the average daily fund balance, with a minimum annual fee of \$200.



## How do I get started?

Contact Janet Rummel, President & CEO, at (812) 829-1725 or [ceo@owencountycf.org](mailto:ceo@owencountycf.org) and we will work with you to complete a new fund form and establish your donor advised fund.