



OWEN COUNTY COMMUNITY FOUNDATION  
60 E Market St. Spencer, IN 47460  
(812) 829-1725 [www.owencountycf.org](http://www.owencountycf.org)

*FOREVER GOOD*



# Create a Field of Interest Fund

**A field of interest fund at the Owen County Community Foundation allows you to identify and support a broad charitable purpose or category of interest, such as the arts, education, human services, or a particular geographic area in Owen County.**

**With a field of interest fund, you can rely on OCCF to identify organizations capable of making the greatest impact in the specific issue area or region of particular importance to you. Field of interest funds are especially good for legacy gifts.**

## How does it work?

### 1 SET UP YOUR FUND

**Now or Later?** You decide whether to give now by establishing a field of interest fund with OCCF or later by creating a field of interest fund with OCCF through your will or charitable trust.

**Choose a Name.** You select the name of the fund. Recognize the donor(s), a family member, friend, or organization by naming the fund after them. Or, select a name for the fund that ensures your anonymity.

**Identify your Area of Interest.** Work with OCCF to define your goals for the fund.

### 2 RECEIVE A TAX DEDUCTION

You receive a tax deduction in the year contributions are made.

### 3 AMPLIFY YOUR IMPACT

OCCF evaluates organizations that do the best work in the field, pools together contributions from other like-minded donors, and then makes grants to the organization(s) that best fit your interest.

# Create a Field of Interest Fund *Continued*

## How can I design my fund to make the biggest impact for Owen County?



**Q:** There are so many organizations working in my area of interest and so much need. How can my gift make a difference?

**A:** Select a field of interest where there are other current donors already invested. Together, we can leverage grants to go further, provide more resources in a particular field, and help facilitate collaboration.

**Q:** We live in, do business in, and have deep ties to a specific geographic location in Owen County. How will we know what issues or opportunities will be prevalent 25-50 years from now?

**A:** Connect your field of interest fund to one of our locally-based geographic funds. Professionally facilitated by OCCF, the giving decisions will remain focused on your chosen community for generations.

**Q:** While I have a couple of specific ideas of how my gifts can make a difference within a field, how do I prevent my fund from being too prescriptive?

**A:** Design your field of interest fund with a broad definition and capture your specific ideas based on what you see today in a descriptive fund memo. Your fund memo will provide our staff with your individualized interests, without binding the future grantmaking approach.



## The Nuts & Bolts

OCCF field of interest funds are established with a minimum gift of \$5,000 and additional contributions can be made at anytime thereafter. The fee for a field of interest fund - covering administrative costs and support services such as grantmaking and community work - is 2% with a minimum fee of \$200 annually.



## How do I get started?

Contact Janet Rummel, President & CEO, at (812) 829-1725 or [ceo@owencountycf.org](mailto:ceo@owencountycf.org) and we will work with you to complete a new fund form and establish your designated fund.